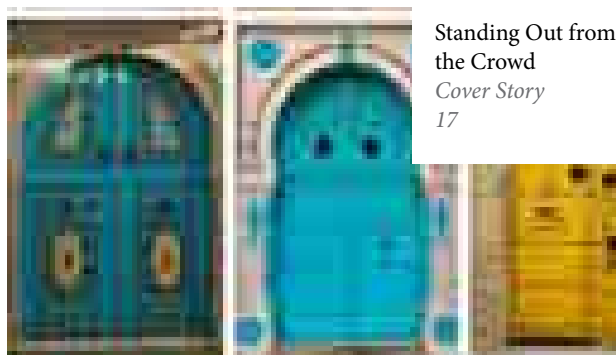
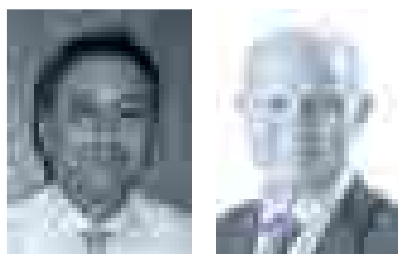
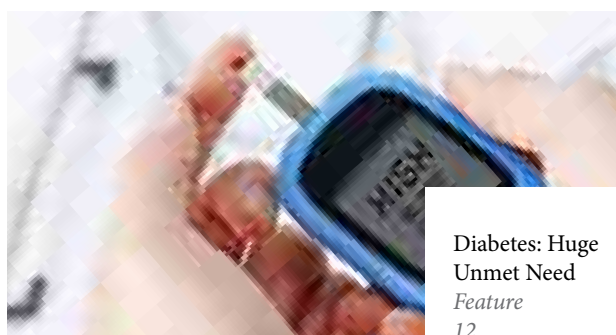




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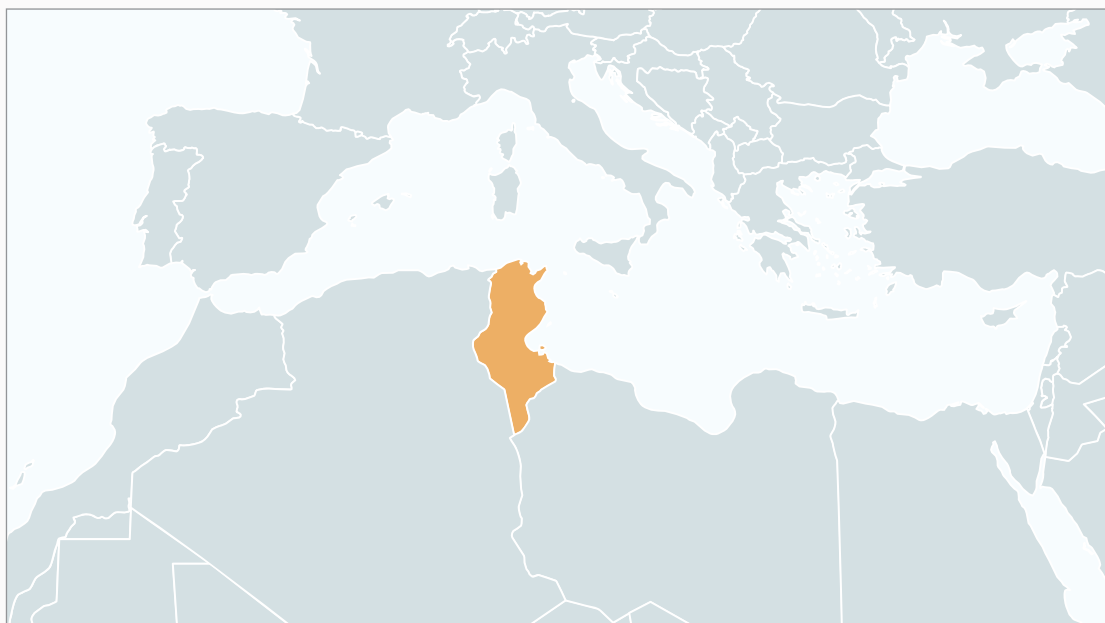
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— 2017

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Preface

Transitioning out of a period of instability following the revolution of 2011, Tunisia has much to recommend it within its region. Comparative political stability and a geostrategic location as the northerly most country in Africa are helping turn the Arab world's only full democracy into an attractive investment destination once again.







In terms of healthcare and the life sciences, Tunisia can boast impressive levels of medical tourism; a much-improved market access environment for innovative drugs; a historic and well-established pharmaceutical manufacturing footprint and therefore the potential to export in larger volumes to its neighbors;

as well as the regional headquarters of several leading MNCs.

However, the picture is not completely rosy. Frequent changes at ministerial level are helping create somewhat of an uneven and uncertain playing field for pharma companies and inflexible pricing legislation is severely restricting patient access to innovative medicines. On a macro level, unemployment remains high and GDP growth is still sluggish at one percent for 2016.

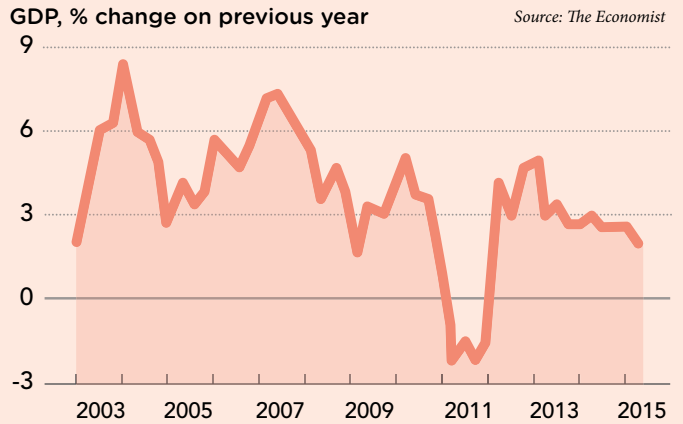
Through interviews with Tunisia's key industry stakeholders, a picture emerges of a nation not without issues, but with great potential to "stand out from the crowd" in its region in a number of key areas

TUNISIA SNAPSHOT

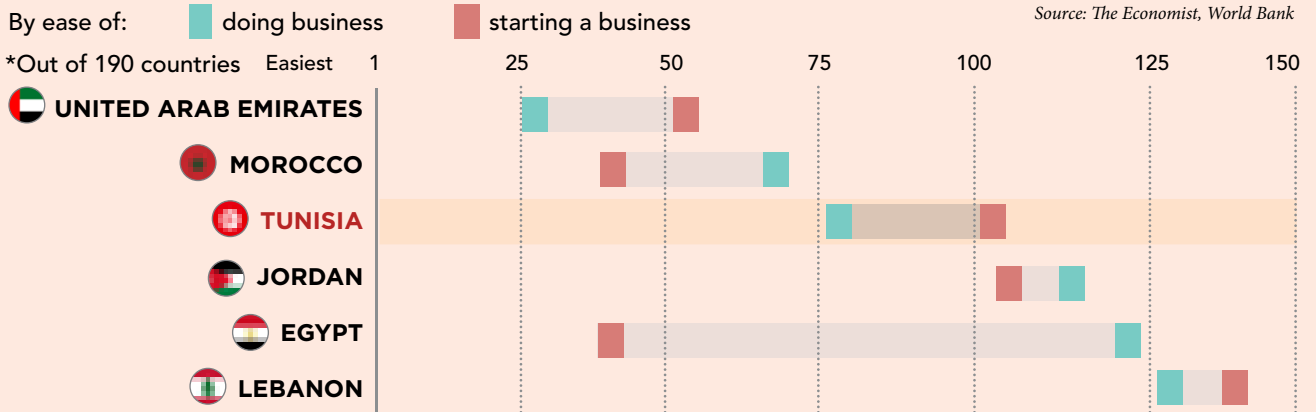
-  **POPULATION:** 11.4 MILLION
-  **LANGUAGE:** ARABIC (OFFICIAL), FRENCH (COMMERCE)
-  **CAPITAL:** TUNIS
-  **INDEPENDENCE:** 20 MARCH 1956 (FROM FRANCE)
-  **CHIEF OF STATE:** PRESIDENT BEJI CAID ESSEBSI (SINCE 31 DECEMBER 2014)
HEAD OF GOVERNMENT: PRIME MINISTER YOUSSEF CHAHED (SINCE 27 AUGUST 2016)
-  **GDP (PPP):** \$130.5 BILLION (2016 EST.)
GDP PER CAPITA (PPP): \$11,600 (2016 EST.)
GDP GROWTH: 1% (2016 EST.)

Source: CIA World Factbook.

ANNUAL GDP

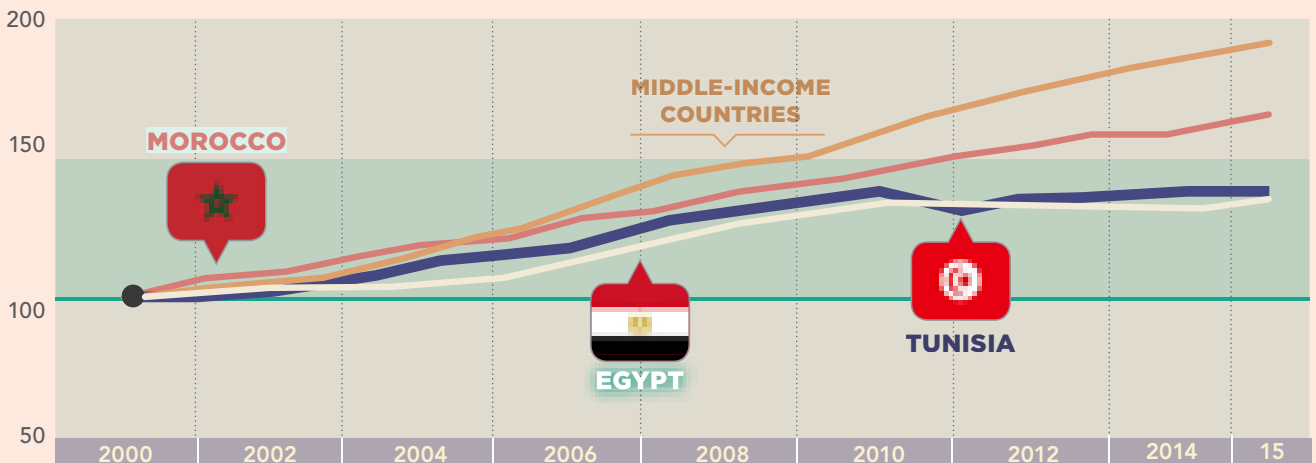


EASE OF DOING BUSINESS



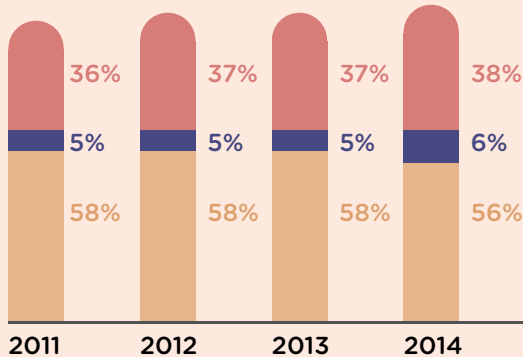
GDP PER COUNTRY

GDP PER PERSON, 2000=100 Source: The Economist, World Bank.



SOURCES OF HEALTHCARE EXPENDITURE

(% OF TOTAL HEALTHCARE SPEND)



GDP per capita 2015 (PPP): \$11,428

GDP growth (2016-2020): 5.5%



Population (2015): 11.1 Mn



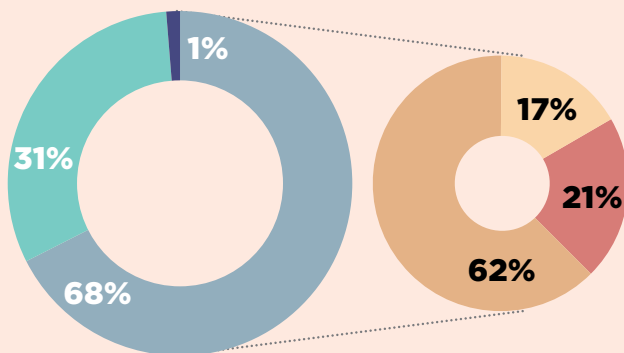
Total Pharma Market (2014): US\$ 0.7 Bn

● Out of Pocket ● Other Private ● Public

Source: QuintilesIMS

HEALTH INSURANCE COVERAGE

The CNAM, Tunisia's Public Healthcare Insurance covers almost 68% of the Tunisian population

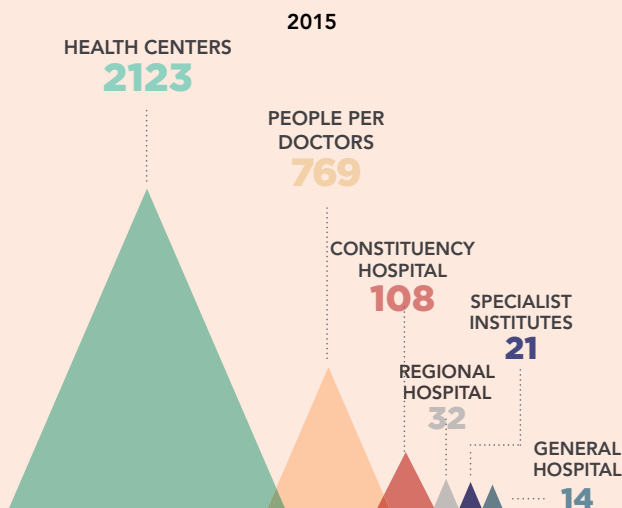


● Non insured ● PNAFN & AMG* ● CNAM ● Public Branch ● Private care Branch ● Payback system

*National Assistance Program for Families in Need (PNAFN) Free Medical Assistance (AMG)

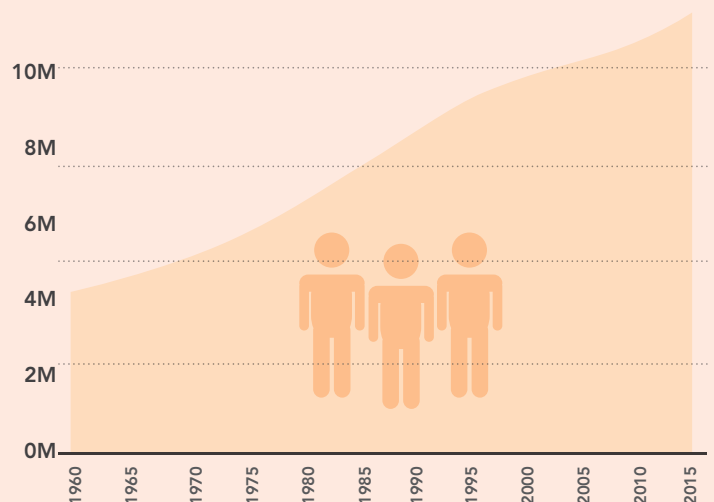
Source: QuintilesIMS

PUBLIC HEALTH INFRASTRUCTURE



Source: Ministry of Health

POPULATION TOTAL



Source: World Bank.